

**Press Release**  
**For Immediate Release**

## **Cyberport congratulates the successful listing of GOGOX on the Hong Kong Stock Exchange Showing the great achievement of Hong Kong's I&T industry**

**Hong Kong, 24 June 2022** – Cyberport congratulates the successful listing of GOGOX HOLDINGS LIMITED (GOGOX), an alumnus of the Cyberport Incubation Programme (CIP), on the Main Board of the Hong Kong Stock Exchange, signifying the great success of Hong Kong's I&T sector. It is expected that more local start-ups will continue their growth and become market leaders in the future.

GOGOX is the third-largest online intra-city logistics platform in mainland China and the market leader in Hong Kong, with business covering more than 340 cities in five countries and regions in Asia, including mainland China, Hong Kong, Singapore, South Korea and India. With its high profile in mainland China and overseas markets, GOGOX has established a competitive advantage in terms of the user base, operational efficiency and technology. As of December 31, 2021, GOGOX had approximately 27.6 million registered shippers and 5.2 million registered drivers, respectively.

Peter Yan, CEO of Cyberport, says, "We are most delighted and encouraged by the successful listing of the first Cyberport-incubated unicorn. It has proven the strength of young entrepreneurs and start-ups in Hong Kong, which will in turn encourage local I&T talent and provide impetus for the I&T industry development. Cyberport has witnessed the journey of GOGOX from its inception as a start-up, emergence as a unicorn, to its official listing today. We are deeply proud of the efforts, excellent performance and dedication of GOGOX's founders and their team. It is undoubtedly a booster of confidence for our work in nurturing local I&T talent. Cyberport will continue to stand firm on its public mission of nurturing more I&T talent, driving development of youth entrepreneurship and employment, and striving for achievements in concerted efforts. The sky is the limit for those who dare to dream and try."

GOGOX joined Cyberport in 2013 and has received funding from the "Cyberport Creative Micro Fund "(CCMF) and "Cyberport Incubation Programme" (CIP) in three years' time, as well as support including Cyberport's free office facilities, mentorship programme guidance, business and investor matching, and opportunities for public speaking. Cyberport has actively connected GOGOX with innovation and technology companies and investors. In 2016, GOGOX was invested by the "Alibaba Entrepreneurs Fund", a

member of the Cyberport Investors Network (CIN). In 2021, GOGOX completed funding co-led by “Cyberport Macro Fund” (CMF) and BOCOM International, nearly USD \$100 million were raised through financing. In addition, upon the outbreak of the epidemic in 2020, Cyberport’s “Braving the Epidemic” movement has lined up GOGOX to cooperate with the Hong Kong Food and Health Bureau and the Food and Environmental Hygiene Department, becoming one of the teams that provide door-to-door specimen collection service.

In order to strengthen the support for start-ups and boost the development of the I&T sector, Cyberport has launched the CMF in 2016, providing seed to Series A stage and beyond funding for start-ups with good potentials and boosting investor matching. The fund has so far offered about HK\$160 million to 20 start-ups, attracting co-investments of over HK\$1.42 billion and bringing a total of nearly HK\$1.6 billion of investment to start-ups with an average investment ratio of 1:8.

Cyberport is Hong Kong's digital technology's flagship and start-up incubator with over 1,800 members including over 800 on-site and 900 off-site start-ups and technology companies. It has also nurtured many successful start-ups over the years and witnessed the birth and growth of six "unicorns", including GOGOX, KLOOK, WeLab, TNG, Animoca Brands and ZA International, covering clusters including fintech, smart living, digital entertainment and e-sports.

Please click [here](#) to download high-resolution press images:



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GOGO X HOLDINGS LIMITED (GOGO X), alumnus of the Cyberport Incubation Programme (CIP), successfully listed on the Main Board of the Hong Kong Stock Exchange.

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### **About Cyberport**

Cyberport is an innovative digital community with over 1,800 members including over 800 on-site and 900 off-site start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk)