

Press Release  
Immediate Release

## Successful Conclusion for Accenture FinTech Innovation Lab Asia Pacific

*11 FinTech start-ups showcased innovative collaborations with financial  
institutions*

*Some solutions to enter the PoC stage*

**Hong Kong, 18 November 2021** – The FinTech Innovation Lab Asia Pacific (FILAP), a FinTech accelerator program co-organised by Cyberport and Accenture (NYSE: ACN), today held its online Demo Day, which also represented the successful conclusion of this year's program. Following a 12-week series of mentoring and exchange activities, 11 selected FinTech companies, including five Hong Kong start-ups, presented innovative ideas to venture capitalists and financial industry executives. This year's program has successfully launched two Proofs of Concepts (PoCs), with 21 more projects in the pipeline.

### **FinTech start-ups from around the world enhanced competitiveness**

Hailing from six markets and leveraging technologies such as artificial intelligence, blockchain and big data analytics, the 11 selected start-ups are: Advanced Alternative Investment Systems Ltd (Canada); Alpha Fintech (Singapore); Asiabots (Hong Kong); CONTRENDIAN Limited (Hong Kong); Diginex (Hong Kong); IPification (Hong Kong); Lagoon (Israel); Perx Technologies (Singapore); PT Ayopop Teknologi Indonesia (Ayoconnect) (Indonesia); Qantev (France) and Seleya Technologies (Hong Kong). All five shortlisted Hong Kong start-ups have now become Cyberport community companies, as members of the largest FinTech community in Hong Kong.

**Stefan Kostic, Chief Executive Officer of IPification**, a start-up building solutions for IP address-based mobile authentication, said, "Asia Pacific's cyberthreat landscape has been continuously increasing in recent years. The region experienced a 168% year-on-year increase in cyberattacks in May of this year. The most widely used authentication options today, namely passwords and SMS 2FA, are not strong enough to defend against cyberattacks. Our solutions, including phone verification, mobile authentication, eKYC, and fraud prevention, cater for the needs of financial institutions. Through FILAP activities, we've gained an understanding of the specific business needs of different types of financial institutions, allowing us to develop products that better fit market needs."

**Asiabots**, a start-up that develops AI solutions such as Voicebot and chatbot, noted that financial institution partners' in-depth participation and mentorship stimulated its innovative ideas. **Chris Shum, Chief Financial Officer**, said, "Exchanges with our financial institution partners inspired our company to develop a new PoC solution. The PoC aims to assist financial institutions in customer diversion and in optimizing customer experience by taking advantage of smartphone applications. We are now in discussions with financial institution partners to explore further cooperation opportunities. Meanwhile, our current customers are also interested in our new ideas and will soon launch a collaboration with us."

This year's FILAP introduced a new challenge-based element in the form of six problem statements from financial institution partners. Start-ups were invited to share solutions that address key topics in financial services, including supporting digital currencies; managing environmental, social, and governance (ESG) standards and risks; improving client engagement and growing wealth management and insurance services in the Asia Pacific region. The 12-week course provided the selected start-ups not only with training sessions to enhance presentation skills, pitching technique and acceleration strategy, but also with mentorship by senior executives from 18 leading financial institutions and FinTech industry leaders – all aimed at developing FinTech solutions that can better fit market needs.

This year's Lab also featured an enhanced partnership with Accenture, offering the selected start-ups the opportunity to participate in the Cyberport Incubation Program (CIP). The two-year program will provide start-ups with a range of business, professional and mentorship support.

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High-resolution photos can be downloaded via [this link](#).



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### **About Cyberport**

Cyberport is an innovative digital community with around 800 on-site start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk)

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