

Press Release
For Immediate Release

Cyberport Macro Fund grants HK\$28.2 million to four Cyberport Start-ups Bringing in additional co-investments amounting to HK\$231 million

Hong Kong, 29 May 2020 – Cyberport is pleased to announce the capital injection totalling HK\$28.2 million (US\$3.64 million) through the Cyberport Macro Fund (CMF) into four Cyberport start-ups including AQUUMON, CapBridge, GetLinks and OneDegree in the first five months of this year. The injection has brought in extra co-investments and resulted in a total financing amount of HK\$259 million (US\$33.4 million). Amidst the COVID-19 crisis and global economic uncertainties, the successful fund-raising initiative of the four Cyberport start-ups reflects the well-recognised strength of Cyberport start-ups as well as the confidence of the market towards the potential of digital transformation and the innovation and technology sector.

The four start-ups receiving the capital injection by the CMF, which cover FinTech, InsurTech and human resources management technology respectively, include AQUUMON which develops AI robo-advisors, CapBridge which provides an investment syndication platform, GetLinks which operates a talent recruitment platform and OneDegree which has recently been granted a virtual insurance licence by the Hong Kong Insurance Authority. Through CMF, Cyberport endeavours to energise start-ups and also actively instill vitality into the investment atmosphere and activities for start-ups, driving the development of the venture capital ecosystem in Hong Kong.

Dr George Lam, Chairman of Cyberport, said, “Through taking the pioneering step by injecting capital into start-ups brimming with potential, the Cyberport Macro Fund has been playing a leading role in attracting more tech funds and driving co-investments so as to help outstanding digital tech enterprises obtain financing and bolster their business development efforts. Under current market uncertainties, we are encouraged and glad to still have attracted around HK\$231 million for four start-ups, amounting to a total of close to HK\$260 million in investments. Despite being affected by the tough macro environment, I strongly believe that start-ups in Hong Kong will rise to the challenges and seize the opportunities stemming from further digital transformation across industries, turning crises into opportunities. Cyberport will continue to explore opportunities to invest in capable start-ups with potential, creating more synergy and new impetus in Hong Kong's venture capital market.”




Aiming to accelerate the development of and strengthen the support for start-ups, Cyberport has set up the CMF with an initial size of HK\$200 million in August 2016 to provide seed to Series A stage funding to Cyberport start-ups in order to facilitate the overall development of entrepreneurship and angel investments in Hong Kong. The CMF has invested in total around HK\$120 million (US\$15.47 million) into 16 projects and brought in extra co-investments of nearly HK\$676 million (US\$87.2 million), providing in total around HK\$796 million (US\$102.7 million) investment capital for start-ups. Four out of the ten projects


invested by the CMF for at least one year have successfully completed the next round of financing in the capital market.

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For high resolution photos, please download via this [link](#).

Introduction of the four Cyberport start-ups that received capital injection from the Cyberport Macro Fund in the first five months of the year:

Cyberport start-ups	Introduction of the Start-ups	
CapBridge	An investment syndication platform that provides primary capital raising and secondary trading for start-ups and investors.	 <p>Johnson Chen, Founder & CEO, CapBridge Financial Group</p>
AQUMON	A digital investment platform for global wealth management through applying AI algorithms to consider the risk appetite and revenue of investment products of clients. AQUMON aims to provide cost effective investment advice to both institutional and retail clients. It has been granted Type 1, 4 and 9 licenses by the Securities and Futures Commission.	 <p>Kevin Lei, CEO & Co-Founder and Don Huang, Head of Quantitative Research & Co-Founder, Aqumon (left to right)</p>
OneDegree	As the first independent technology company in Hong Kong to offer non-life insurance directly to customers through an entirely digital platform, OneDegree was granted a virtual insurance licence by the Hong Kong Insurance Authority in April this year, with their first product being medical insurance for pets.	 <p>Arthur Lee, CEO & Alvin Kwok, Co-Founder, OneDegree (left to right)</p>

<p>GetLinks</p>	<p>Being a global recruitment platform connecting tech talent to various enterprises, GetLinks possesses 500 thousand résumés from talent around the world and serves nearly 3,000 clients including Accenture, Garena and Grab.</p>	 <p>Keenan Kwok. Cofounder & CEO, GetLinks Group</p>
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About Cyberport

Cyberport is an innovative digital community with around 1,500 start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups on their growth journey, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in the public and private sectors.

For more information, please visit www.cyberport.hk