

Press Release  
For Immediate Release

## **Cyberport explores digital technology opportunities at Belt and Road Summit**

### ***Facilitates Hong Kong's development into an international digital asset management centre***

**Hong Kong, 1 December 2020** – Cyberport held a breakout forum themed “Resilience of Digital Technologies in the Greater Bay Area – Emerging Opportunities in the New Normal” during the 5th Belt and Road Summit. **Dr George Lam, Chairman of Cyberport**, stated that Cyberport’s thriving innovation and technology ecosystem allows it to effectively capture the golden opportunities of digital technology development. Furthermore, Hong Kong is a leading international financial centre that not only provides a world-class business environment, but also enjoys close connections with the mainland market and offers a rich pool of professional talents, which can help Hong Kong develop into an international digital asset management centre.

Cyberport has supported the Belt and Road Summit for three consecutive years and once again served as a breakout forum partner and a supporting organisation this year. Cyberport led five community start-ups to co-organise two forums themed “Opportunities in Digital Assets across the GBA” and “Turning Crisis into Opportunities: Market Expansion of Smart City Solutions in the GBA” respectively, discussing how to grasp business opportunities under the new normal and inject new impetus into the Hong Kong economy by leveraging the booming business opportunities brought by the Greater Bay Area.

In his remarks, **Dr George Lam** expressed that as Hong Kong’s digital technology flagship and key driver of innovation and technology, Cyberport is capable of helping enterprises to seize opportunities in the Greater Bay Area (GBA), along the Belt and Road market and expand international business reach with Cyberport as a springboard. Dr Lam said, “Digital transformation has become an indispensable and core part of every industry and in every aspect of life. Cyberport gathers close to 400 FinTech start-ups and companies with a comprehensive range of businesses covering digital assets, virtual banks, virtual insurance, e-wallets, regulatory technology, etc., which would facilitate sustainable investment and financing through environmental, social and corporate governance (ESG) investment and wealth technologies (WealthTech). Adoption of blockchain-based security token offerings (STO) in the financing of infrastructure projects along the Belt and Road can also foster the development of Hong Kong as an international digital asset management centre.”

**Dr Lam** added, “Our diversified smart living cluster, including education technology (EdTech), digital entertainment and esports, medical technology (MedTech), Internet of things (IoT), artificial intelligence (AI) and smart workplace solutions, are ready to be deployed in the Asia region. In the post-epidemic era, regional economies are accelerating their development into digital economies and smart cities, and we can help them develop faster and better.”

**Peter Yan, CEO of Cyberport**, hosted the fireside chat themed “Opportunities in Digital Assets across the GBA”, inviting representatives from two FinTech start-ups in the Cyberport community, HKBitEX and Hashkey, to share the development prospects of digital assets.

The rapid development of blockchain technology in recent years has improved the efficiency and transparency of asset transactions and company operations. Moreover, blockchain technology plays an important role in cross-border trades and finances between China and other countries, promoting the flow of goods, capital, technology and talents. With the gradual development of the digital asset ecosystem, many countries have successively promoted the use of Digital Currency Electronic Payment (DCEP) and Central Bank Digital Currency (CBDC), and Hong Kong's mature capital market can attract investors from all over the world. The new normal has accelerated the digitalisation of assets and changed the business cooperation model, effectively creating more potential collaboration opportunities with countries along the Belt and Road.

During the discussion session of “Turning Crisis into Opportunities: Market Expansion of Smart City solutions in the GBA”, **Eric Chan, Chief Public Mission Officer of Cyberport**, along with representatives from three Cyberport start-ups including Roborn Dynamics which focuses on robotic technology, EventXtra which specialises in event management software, and Negawatt which provides smart building solutions, gathered to share how to seize the opportunities and change the market strategies under the epidemic to launch solutions targeting users in mainland China in order to develop the Greater Bay Area market. Since February, Cyberport has launched the “Braving the Epidemic” campaign, bringing together more than 60 community start-ups to actively provide different types of solutions. A series of technological applications helping the market adapt to the new normal have been quickly adopted, and solutions from more than 20 community start-ups have been displayed on the online sourcing platform of the Hong Kong Trade Development Council, which demonstrates that the anti-epidemic solutions of Cyberport’s start-ups have successfully attracted local and regional attention.

The 5th Belt and Road Summit was held on 30 November to 1 December 2020. During the two-day forum, Cyberport set up a virtual exhibition area which allowed eight community start-ups, including SyZyGy, Clear Robotics, OpenCBS, IOT solution, LetsApp, Fintonium, ALOM Intelligence and RPA to showcase their innovative technology solutions and negotiate cooperation opportunities with other participants.

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For media enquiries, please contact:

**Cyberport**

Sandra Chong

T: (852) 3166 3867

E: [sandrachong@cyberport.hk](mailto:sandrachong@cyberport.hk)

**Yuan Tung Financial Relations**

Sabrina Cheng

T: (852) 3428 5691

E: [scheng@yuantung.com.hk](mailto:scheng@yuantung.com.hk)

**About Cyberport**

Cyberport is an innovative digital community with around 1,600 start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups on their growth journey, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in the public and private sectors.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk)