

Press Release
For Immediate Release

Five Cyberport Start-ups listed in Forbes Asia 100 To Watch

Hong Kong, 11 August 2021 – Cyberport is pleased to announce that five of its community start-ups have emerged from over 900 nominations to be listed in **Forbes Asia 100 To Watch**. These start-ups account for half of the list of ten recipients from Hong Kong, highlighting the capabilities and global potential of Cyberport’s start-ups.

The five start-ups on the list focus on different categories, namely agriculture, e-commerce & retail, biotechnology & healthcare, robotics and food & hospitality. They include **Farm66** which innovates aquaponics, **International Compliance Workshop (ICW)** which provides one-stop testing, inspection and certification platform, **MediConCen** which offers a seamless insurance claim experience with blockchain technology, **Rice Robotics** which develops autonomous robots at scale and **Wada Bento** which provides lunch boxes through hot-chain vending machines. Out of the five selected Cyberport start-ups, Farm66, ICW and MediConCen are alumni of Cyberport Incubation Programme (CIP) while the others are current Cyberport incubatees.

Eric Chan, Chief Public Mission Officer of Cyberport, said, “We are delighted to see Cyberport’s start-ups recognised in the Forbes Asia 100 To Watch list. This underlines how Hong Kong and our entrepreneurs at Cyberport have been able to grasp opportunities and have thrived amidst the pandemic. Beyond recognising the potential of these five start-ups in the APAC market, these honours also acknowledge Cyberport’s efforts in cultivating talents and nurturing entrepreneurs. We remain committed to driving the development of innovation and technology, creating business opportunities for our community start-ups and generating new economic impetus for Hong Kong. We will leverage the strengths of Hong Kong to contribute to the development of Greater Bay Area into an international innovation and technology hub.”

Since its launch in 2005, the CIP has admitted nearly 900 technology start-ups. Among them, 73% have survived for three years or more after graduation. Cyberport has, to date, hatched five unicorns in which GOGOX, Klook and TNG are alumnus of CIP.

The inaugural Forbes Asia 100 to Watch list spotlights notable small companies and start-ups on the rise across the Asia-Pacific region. At a time when economies worldwide are struggling from the pandemic, companies that have made the list have remained agile and are on a growth path, some of them even able to address pain points to improve everyday life. Top categories include biotechnology & healthcare, e-commerce & retail, food & hospitality and education & recruitment.

Forbes Asia solicited online submissions, and invited accelerators, incubators, SME

advocacy organisations, universities, venture capitalists and others to nominate companies. The final 100 was selected from over 900 submissions. To qualify for consideration, companies had to be headquartered in the Asia-Pacific region and be at least one year old. The team evaluated each submission, looking at metrics such as a positive impact on the region or industry, a track record of strong revenue growth or ability to attract funding, and promising business models or markets.

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For high resolution photos, please download via this [link](#).

List of Cyberport start-ups featured in Forbes Asia 100 To Watch:

Cyberport start-ups	Introduction of the Start-ups	
Farm66	<p>Farm66 is an agricultural technology innovation company. In order to increase the self-sufficiency rate of local crops and the consumers' confidence in the safety and quality of crops, the company has, through scientific experiments and technical practices, successfully developed a planting system that can be produced in a factory in Hong Kong, incorporating a variety of technologies to increase the productivity and quality of the crops.</p>	 <p>Gordon Tam, Founder & CEO, Farm66</p>

<p>International Compliance Workshop (ICW)</p>	<p>The testing, inspection and certification platform established by ICW connects global international testing and certification agencies, retailers, e-commerce, and manufacturers. The platform uses artificial intelligence and big data to help clients streamline supply chain management and analysis.</p>	 <p>Gary Lam, CEO & Co-founder, ICW</p>
<p>MediConCen</p>	<p>MediConCen uses blockchain technology to automate medical insurance claims. By using digital signatures and smart contracts, the start-up can reduce fraud.</p>	 <p>William Yeung, CEO and co-founder, MediConCen</p>
<p>Rice Robotics</p>	<p>A current Cyberport incubatee that provides hardware and software infrastructure to deploy autonomous robots at scale. Its sanitising and delivery robots solutions are widely used in Hong Kong and increasingly on a global scale.</p>	 <p>Victor Lee, Founder, Rice Robotics</p>

Wada Bento

Wada Bento develops hot-chain bento vending machine platform, which helps food-service providers dispense prepared hot meals.



Jason Chen, CEO, Wada Bento



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About Cyberport

Cyberport is an innovative digital community with over 1,650 start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups on their growth journey, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in the public and private sectors.

For more information, please visit www.cyberport.hk