



Press Release
For Immediate Release

7th Cyberport University Partnership Programme Launched *Partnering with the University of Cambridge for the first time to support HK youth with FinTech and entrepreneurship training*

Hong Kong, 29 October 2021 — The 7th Cyberport University Partnership Programme (CUPP) organised by Cyberport was launched today. For the first time, the University of Cambridge Judge Business School (CJBS) was appointed as the Programme partner, while Lingnan University newly joined the Programme as one of the co-organising universities this year. Over 45 students nominated from eight local universities formed 15 teams, and will participate in a two-week online entrepreneurship bootcamp by CJBS in January next year for a series of training related to FinTech and entrepreneurship, and design innovative business solutions to vie for HK\$1,000,000 funding by the Cyberport Creative Micro Fund.

CUPP aims to nurture more FinTech talents for Hong Kong. Since its inception in 2015, the Programme has provided professional FinTech training for over 400 local university students. Participating teams have submitted their initial FinTech business proposals, and will receive over 120 hours of pre-camp nurturing that cover FinTech, RegTech, InsurTech, WealthTech, blockchain, artificial intelligence and machine learning, cybersecurity, and more aspects, as well as mentoring and an entrepreneurship bootcamp, to master FinTech and entrepreneurial knowledge and further enhance their proposals.

The entrepreneurial bootcamp will adopt the virtual format for the second year. Students will attend online a two-week workshop provided by CJBS and Cambridge University Entrepreneurship Center on FinTech, entrepreneurship, attracting global venture capital and pitching skills, to learn how to commercialise their FinTech innovations, laying a solid foundation for future entrepreneurship. CJBS is one of the oldest business schools in the United Kingdom, and among the top three universities of the world, with its Master of Business Administration courses well renowned in academia and the business sector.

Alfred Sit, Secretary for Innovation and Technology, remarked at the Programme opening ceremony, “The young creative minds and innovation solutions are the keys to unlock the future with the sky as the limit, and we are committed to back them up. This year marks the seventh anniversary of the CUPP. Over the years, some of the solutions developed have been widely adopted by government departments and companies. The FinTech talents and innovative ideas cultivated here are also crucial and will provide Hong Kong with competitive edge to maintain its status as an international financial centre and an international I&T hub. With the support to Hong Kong in the National 14th Five-Year Plan, we will continue to promote the I&T development by provision of land, infrastructure support and financial investment.”



Dr George Lam, Chairman of Cyberport, noted in his welcome remarks, “Recently, the Government, the I&T industry, academia and the research sector have collectively promoted and facilitated I&T development in Hong Kong with increasing efforts. Local young entrepreneurs and start-ups have emerged with notable achievements. As the digital technology flagship, Cyberport has all along been committed to cultivating young entrepreneurs and expanding the talent pool, with a view to building Hong Kong into an international I&T hub. CUPP is Cyberport’s key initiative in nurturing FinTech talents, and I am pleased that the 7th CUPP can collaborate with the University of Cambridge to enable the nurturing of our students by a world-class university, and participating students will not only grasp the latest FinTech knowledge, but also expand their global perspectives and connections. Cyberport will continue to assist our youth to master digital skills to meet the demand in Hong Kong’s I&T industry, thereby injecting impetus into the local I&T ecosystem.”

Professor Matthew Grimes, Academic Co-Director of the Entrepreneurship Centre at Cambridge Judge Business School, stated, “We gladly accepted Cyberport’s invitation to host the online entrepreneurship bootcamp for Hong Kong university students. CUPP is an exciting opportunity for us to leverage the historic expertise that Cambridge offers in scientific discovery and global entrepreneurial breakthroughs to help the student teams develop their innovative Fin-Tech ideas.”

With pre-camp nurturing sponsors in place for the first time, the Programme this year has landed support by Hang Seng Bank and Edvantage Group, allowing participants to gain a better understanding of the FinTech market development landscape in Hong Kong and the Greater Bay Area. The Programme also invited Hong Kong Institute of Bankers and the RegTech Association of Hong Kong as industry partners. The RegTech Association of Hong Kong will even provide complimentary online courses on RegTech-related knowledge on the online platform of the Cyberport Academy for participants to review the learning at their leisure.

The first pre-camp nurturing session co-organised by Hang Seng Bank, the Hong Kong Institute of Bankers as the Programme industry partner, and the Cyberport Academy followed immediately after the opening ceremony, to illustrate talent development in Hong Kong’s FinTech sector to students. At the session, the representative of Hang Seng Bank shared the successful case of digital transformation through adoption of FinTech innovations by Cyberport start-up, RISKflo. The second pre-camp nurturing session gathered the RegTech Association of Hong Kong, the Hong Kong Institute of Bankers, and two Cyberport RegTech start-ups, CHEKK and Regtics, to explore development prospects for FinTech and RegTech.

The participating teams are nominated from CUPP’s eight co-organising universities including City University of Hong Kong, Hong Kong Baptist University, Lingnan University, the Chinese University of Hong Kong, the Hong Kong Polytechnic University, the Hong Kong University of Science and Technology, Hong Kong Metropolitan University and the University of Hong Kong. They will make use of their FinTech and entrepreneurship knowledge obtained from the pre-camp nurturing and entrepreneurship bootcamp to



progressively refine their business proposals, and pitch the ideas to the judging panel on the Demo Day next February. Outstanding teams will be awarded HK\$100,000 funding by the Cyberport Creative Micro Fund.

Cyberport University Partnership Programme is a key initiative of Cyberport Academy to nurture young entrepreneurs. With the aim of further enriching Hong Kong's technology talent pool and enhancing the city's overall I&T competitiveness, Cyberport Academy was established last year. Through collaborating with leading technology companies, business organisations and tertiary institutions, the Academy provides various technology and entrepreneurial activities and training programmes. Over the past year, Cyberport Academy has launched various entrepreneurship and internship programmes such as Cyberport Digital Tech Internship Programme and Cyberport Financial Practitioners FinTech Training Programme, to provide internship and employment opportunities for youth and add value to practitioners and talents in various industries. The Academy also collaborates with faculties in various tertiary institutions and encourages university students to participate in multi-disciplinary credit-bearing externship programmes to gain hands-on experience in managing start-ups. Along with the provision of accredited courses covering six areas including FinTech, Blockchain, Smart Living, Cybersecurity, Entrepreneurship and general technology knowledge, Cyberport Academy has already benefitted over 4,400 participants.

For details of CUPP, please visit <http://cupp.cyberport.hk>.

For high-resolution photos, please download via this [link](#).



The 7th Cyberport University Partnership Programme (CUPP) was launched today. This year, over 45 students from eight local universities formed 15 teams



Alfred Sit, Secretary for Innovation and Technology says the FinTech talents and ideas cultivated here are also crucial and will provide Hong Kong with competitive edge to maintain its status as an international financial centre and as an international I&T hub. With the support to Hong Kong in the National 14th Five-Year Plan, the Government will continue to promote the I&T development by provision of land, infrastructure support and financial investment.



Dr George Lam, Chairman of Cyberport says Cyberport is pleased to collaborate with the University of Cambridge to enable the nurturing of our students by a world-class university, and participating students will not only grasp the latest FinTech knowledge, but also expand their global perspectives and connections.



Professor Matthew Grimes, Co-Director of the Entrepreneurship Centre at Cambridge Judge Business School states CUPP is an exciting opportunity to leverage the historic expertise that Cambridge offers in scientific discovery and global entrepreneurial breakthroughs to help the student teams develop their innovative Fin-Tech ideas.



The first pre-camp nurturing session co-organised by Hang Seng Bank, the Hong Kong Institute of Bankers as the Programme industry partner, and the Cyberport Academy followed immediately after the opening ceremony, to shed light on talent development in Hong Kong's FinTech sector. At the session, Hang Seng Bank shared the successful case of digital transformation through adoption of FinTech innovations by Cyberport start-up, RISKflo.

(From left to right: Felix Cheung, CEO of RISKflo, Eric Chan, Chief Public Mission Officer of Cyberport, Philip Kam, General Manager of Institute Development of The Hong Kong Institute of Bankers, Jason Fan, Management Trainee of Hang Seng Bank)



Another pre-camp nurturing session gathered the RegTech Association of Hong Kong, the Hong Kong Institute of Bankers, and two Cyberport RegTech start-ups, CHEKK and Regtics, to explore development prospects for FinTech and RegTech. (From left to right: Philip Kam, General Manager of Institute Development of The Hong Kong Institute of Bankers, Wallace Chow, Founder of Regtics, Benjamin Petit, Co-founder of CHEKK, Lawrence Yeung, Director and Treasurer of RegTech Association of Hong Kong)

Cyberport University Partnership Programme (CUPP) 2021-22 - Timeline



Co-organising Universities	Pre-camp Nurturing Partners	Industry Partners	Regulatory Partners
<ul style="list-style-type: none"> • City University of Hong Kong • Hong Kong Baptist University • Hong Kong Metropolitan University • Chinese University of Hong Kong • Hong Kong Polytechnic University • Hong Kong University of Science and Technology • University of Hong Kong • Lingnan University (new joiner) 	<ul style="list-style-type: none"> • Hang Seng Bank • Edvantage Group 	<ul style="list-style-type: none"> • Hong Kong Institute of Bankers • RegTech Association of Hong Kong 	<ul style="list-style-type: none"> • Hong Kong Monetary Authority - Fintech Facilitation Office • Insurance Authority • Securities and Futures Commission



For media enquiry, please contact:

Cyberport Corporate Communications

Janice Wong

T: (852) 3166 3880

E: janicewong@cyberport.hk

Yuan Tung Financial Relations

Agnes Yiu

T: (852) 3428 5690

E: ayiu@yuantung.com.hk

About Cyberport

Cyberport is an innovative digital community with around 800 on-site start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk