

Press Release For Immediate Release

## Additional internship places under the Youth Start-up Internship Programme opens for application today

Offering 70 internships to nurture young entrepreneurs

**Hong Kong, 24 January 2022** — The Youth Start-up Internship Programme launched in collaboration between Cyberport and the Home Affairs Bureau (HAB) last September was received enthusiastically by students. The 30 internship openings attracted over 510 applications, which means 17 applications for each opening on average. Openings related to FinTech have been the most popular amongst all. In view of the favourable response, Cyberport and HAB are offering 70 additional internship positions under the Programme to nurture more young entrepreneurs.

Employers under the Programme may engage interns in full-time, part-time or mixed modes of employment, where the Government will provide a subsidy of up to HK\$10,500 each month for each intern. In the first phase of the Programme, 446 internship positions were offered by 168 start-ups and 511 applications were received for the 30 openings initially rolled out. The most popular jobs came from FinTech, RetailTech/E-commerce and Robotics/IoT, which accounted for 31%, 21% and 12% of total applications respectively. (Details referred to Annex)

With the aim of providing young talents with an opportunity to gain hands-on experience in the Innovation and Technology (I&T) industry, Cyberport announces an additional 70 internship positions will be offered in collaboration with the HAB under the Youth Start-up Internship Programme, with the Smart Living cluster accounting for over half of the openings. The application process is identical to the previous round. Post-secondary institution full-time students aged between 18 and 30 may apply for the internships on Cyberport's I&T recruitment platform, <u>iTalent</u>, starting today. Interns will be required to complete at least 100 work hours during the three-month internship period. During the internship, students will be invited to participate in training activities organised by the Cyberport Academy, such as business sharing sessions, business site visits, workshops and so on.

**Eric Chan, Chief Public Mission Officer of Cyberport** said, "Hong Kong has entered a golden era for I&T development, and talent is the key to advancement. In addition to attracting international I&T talents, we must also actively cultivate local talents. We are very encouraged by the enthusiastic response towards the Youth Start-up Internship Programme. It shows that society is increasingly taking I&T development seriously and more young people aspire to join the I&T industry. Cyberport will continue to work to complement the government's I&T policy and provide young people with platforms to facilitate internships and employment. We wish to help youth that are interested in



pursuing entrepreneurship learn about the I&T industry at an early stage, and further enrich Hong Kong's I&T talent pool."

"iTalent" is Cyberport's integrated I&T talent recruitment platform, which aims to enables the community's companies to match suitable talent with job vacancies in a cost-effective way. With support from government departments, technology giants and tertiary institutions in Hong Kong, the platform caters to jobseekers' needs and makes it easier for them to find their dream jobs, while streamlining the recruitment process and improving its effectiveness. Cyberport Academy's "Cyberport Digital Tech Internship Programme" also continue to provide internship and employment platforms for young people this year, encouraging university students to gain hands-on experience in startups.

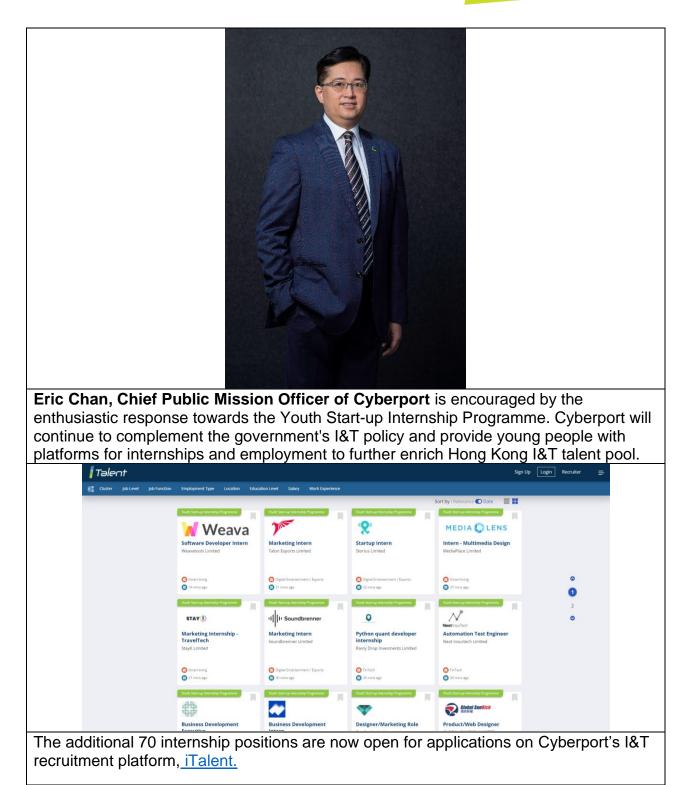
Annex: Details of a	applications of Youth	Start-up Internshi	p Programme
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Cluster	Percentage of total applications	
Digital Entertainment / Esports	7.3%	
FinTech	30.7%	
Smart Living – EdTech	5.7 %	
Smart Living – EnvironmentalTech	3.3%	
Smart Living – HealthTech	5.7%	
Smart Living – MarTech	4.9%	
Smart Living – RetailTech / E-commerce	21.1%	
Smart Living – Robotics / IoT	11.9%	
Smart Living – Smart Mobility	9.4%	

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For high-resolution photos, please download via this link.







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## About Cyberport

Cyberport is an innovative digital community with around 800 on-site start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk