

Press Release
For Immediate Release

Cyberport welcomes Government measure to provide rental concession for Cyberport tenants through Anti-epidemic Fund to help SMEs and start-ups counter operating challenges

Hong Kong, 15 February 2022 – Cyberport welcomes the Government’s measure to provide a six-month rental concession for Cyberport’s commercial tenants through the sixth round of Anti-epidemic Fund (AEF) to help Cyberport’s commercial tenants weather the operation pressure and challenges arising from the current epidemic.

From 1 April to 30 September 2022, the Government will grant a 75% rental concession for all Cyberport office tenants, Smart-Space users in Cyberport’s main campus and in Tsuen Wan, as well as retailers and restaurant operators. The rental concession is capped at 5,000 sq. ft. of rental space per tenant. A total of some 930 companies and start-ups are expected to benefit from the rental concession. Eligible tenants are required to submit applications to Cyberport and details will be announced later via notice to tenants.

In response to the economic uncertainties and challenges arising from the current epidemic, Cyberport and the Government have been actively supporting community start-ups and technology companies. Three rounds of rental concession measures for a total of one and a half year were provided from October 2019 to March 2021. As the prolonged pandemic has disrupted many business and research activities of tenants and start-ups, the new measure will be able to render targeted support to SMEs, start-ups, with relatively limited resources, as well as retailers and restaurant operators in the Cyberport community, and to alleviate their financial burden and pressure on cash flow.

Dr. George Lam, Chairman of Cyberport, said “Hong Kong’s innovation and technology sector and start-ups have been facing challenges in view of the severe epidemic situation. The business and expansion plan of many start-ups have been affected. The latest measures by the Government will hopefully help relieve the financial and operation pressure of SMEs and start-ups, while Cyberport will continue to proactively connect start-ups to business opportunities through its platforms and networks, helping them to tide over current difficulties and facilitate the sustainable development of the innovation and technology ecosystem.”

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About Cyberport

Cyberport is an innovative digital community with around 800 on-site start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors. For more information, please visit www.cyberport.hk

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