

Press Release For Immediate Release

## Seventh Cyberport University Partnership Programme Graduation Ceremony

Nurturing over 400 young talents, a new partnership with the University of Cambridge taking future entrepreneurs to new heights

**Hong Kong, 7 March 2022** – The seventh edition of the Cyberport University Partnership Programme (CUPP) which drew 16 teams with a total of 43 university students from eight local universities, held its graduation ceremony on 5 March 2022. 10 winning teams were announced to receive \$100,000 grant each by the Cyberport Creative Micro Fund to realise their entrepreneurial dream.

Held virtually, the graduation ceremony was officiated by Mr. Alfred Sit, Secretary for Innovation and Technology of the Hong Kong SAR Government.

**Mr. Alfred Sit, Secretary for Innovation and Technology of the Hong Kong SAR Government**, said in his remarks, "I&T plays a significant role in this challenging time. Since the outbreak of the fifth wave of the epidemic, our society regardless of industries and sectors has faced unprecedented challenges. The cooperation and support of members of the public and various sectors are keys to determining Hong Kong's success in fighting the epidemic. As you may be aware, some of your peers in the Cyberport community have also been actively supporting the fight against the epidemic under the "Braving the Epidemic" movement. I look forward to more of such new and innovative solutions to help create a better Hong Kong."

In his welcome remarks, **Dr. George Lam, Chairman of Cyberport**, said, "In the pandemic-reshaped world, innovation and technology talents are among the most indispensable assets for any society to survive and thrive. As an innovation and technology flagship and a key incubator and accelerator of entrepreneurship in Hong Kong, Cyberport is dedicated to cultivating talents and fostering industry development. CUPP, the signature FinTech-focused youth training programme under the Cyberport Academy, has helped more than 400 university students in their pursuit of their FinTech passion. Cyberport will continue to roll out a wide range of talent development programmes for our young people, to enrich the innovation and talent pool of Hong Kong."

**Professor Matthew Grimes, Co-Director of the Entrepreneurship Centre, Cambridge Judge Business School**, said, "Entrepreneurship shouldn't be thought of as an event or an outcome. It's really a process. Entrepreneurship requires you to focus on building out your networks, the teams that you're building, and the connections you'll create with mentors and partner organizations as well as with investors and industry experts. So, always be looking for opportunities to collaborate and to take advantage of this amazing opportunity that you have had to work, for example, with Cyberport, an



organization which has built very strong networks of its own within Hong Kong and around the world."

Cyberport Academy's Cyberport University Partnership Programme is a pivotal initiative to nurture young entrepreneurs. The seventh cohort of the programme concluded successfully with a record-high number of participating universities. 43 students from eight local universities formed 16 teams to receive a pre-camp nurturing sponsored by Hang Seng Bank and Edvantage Group with the support from Hong Kong Monetary Authority, Insurance Authority, Securities and Futures Commission, The Hong Kong Institute of Bankers and The RegTech Association of Hong Kong, and completed a 10day Online Entrepreneurship Boot Camp hosted by the University of Cambridge Judge Business School and Entrepreneurship Centre. The teams have presented outstanding business solutions at the Demo Day in mid-February, combining FinTech with various areas such as Blockchain, Digital Entertainment and Esports, Artificial Intelligence and Big Data. The 10 winning teams selected by the judging panel each received HK\$100,000 funding from Cyberport Creative Micro Fund (CCMF), and Hang Seng Bank, as one of the CUPP Pre-Camp Nurturing Sponsors, to offer all the winning teams a new Biz Virtual+ Account with various special offers\* to embark their start-up journeys. For the full list of awardees, please refer to the appendix.

To further enrich Hong Kong's technology talent pool and enhance the city's overall I&T competitiveness, the Cyberport Academy was established in 2020. Through collaborations with leading technology companies, businesses and tertiary institutions, the Academy offers technological and entrepreneurial activities and training programmes. For example, the Cyberport Financial Practitioners FinTech Training Programme offers FinTech-related training courses and tuition subsidies to financial practitioners to enhance their knowledge of practical applications in the field. Entrusted by the Government, the programme benefitted over 1,200 practitioners from banking, insurance and securities sectors in 2020. A new round of the programme has opened for applications starting from February this year.

With the provision of accredited courses covering six areas, including FinTech, Blockchain, Smart Living, Cybersecurity, Entrepreneurship and general technology knowledge, Cyberport Academy has already benefitted over 4,400 participants.

Cyberport Academy's online platform: https://academy.cyberport.hk/

For details of the Cyberport University Partnership Programme, please visit: <u>http://cupp.cyberport.hk</u>

\*Terms and conditions apply to offers.



Appendix: List of award winners of the Cyberport University Partnership Programme

Winning teams of	Atomic Omega
Cyberport University	ECOnnect
Partnership	Envest
Programme	<ul> <li>Finvictus (Flick)</li> </ul>
	GamaX (KreSco)
	<ul> <li>Libpet (WhereverCoin)</li> </ul>
	MyLifeAdd
	Project Valuehub
	Recoroad
	The Four Nine

For high resolution photos, please download via this link.



Graduation Ceremony on 5 March 2022, with **Mr. Alfred Sit, Secretary for Innovation** and **Technology of the Hong Kong SAR Government**, as the officiating guest.



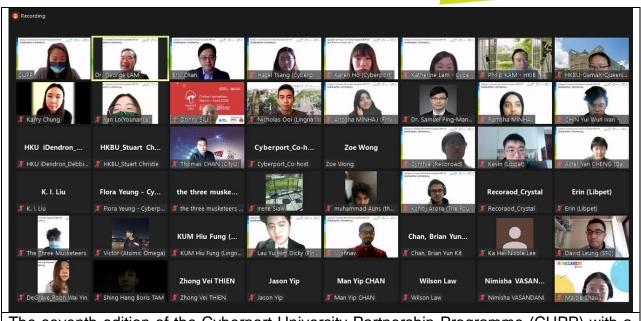


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**Professor Matthew Grimes, Co-Director of the Entrepreneurship Centre, Cambridge Judge Business School**, says entrepreneurship requires people to focus on building out their networks, the teams that they are building, and the connections they will create with mentors and partner organizations as well as with investors and industry experts.





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## About Cyberport

Cyberport is an innovative digital community with around 800 on-site start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk