



Press Release

For Immediate Release

## Second Round of Financial Practitioners FinTech Training Programme attracts over 7,100 registrations from financial practitioners

Hong Kong, 25 April 2022 – Cyberport has been commissioned by the Financial Services and the Treasury Bureau (“FSTB”) to launch the new round of the Financial Practitioners FinTech Training Programme (Training Programme) this year, with an aim to deepening in-service financial practitioners’ understanding of Fintech in order to enrich the local FinTech talent pool, thereby promoting a wider FinTech adoption by financial institutions, and further accelerating the digital transformation of the financial services sector.

The Training Programme comprises two parts, namely the Webinars Series and Incentive Scheme. The Webinars Series are open to practitioners in the financial services sector, with those having successfully completed the courses will be offered a full subsidy. The Incentive Scheme enables trade associations in the securities and insurance sectors to organise tailor-made training programmes for their members, with each approved training programme eligible for receiving a one-off direct subsidy with a maximum amount of \$100,000.

The Webinars Series has received enthusiastic support from the financial services sector, with over 7,100 in-service financial practitioners from 80 financial institutions registered for participation by the application deadline. The Incentive Scheme is still open for application.

In regard to the Webinars Series, the number of participating institutions in the new round has increased by more than 60% as compared with the previous round, and the number of registered participants was 2.4 times of the previous round. Amongst them, the response of insurance, securities and MPF sectors is particularly encouraging. 54 institutions with over 4,500 practitioners registered, an increase of nearly 1 time and 4 times respectively as compared with the previous round.

	First round of Training Programme	Second round of Training Programme	Growth rate
<b>Participating institutions</b>	49	80	63.3%
<i>Insurance, securities and MPF sectors</i>	28	54	92.9%
<i>Banking sector</i>	21	26	23.8%
<b>Applicants</b>	2,109	7,174	240.1%
<i>Insurance, securities and MPF sectors</i>	943	4,582	385.9%
<i>Banking sector</i>	1,166	2,592	122.3%
<b>*Relevant data as of end of March 2022</b>			



**Christopher Hui, Secretary for Financial Services and the Treasury**, said, “Talents are crucial to the development of Hong Kong's Fintech sector. The Government has been sparing no effort in nurturing Fintech talents. Taking into account the experience of the previous round, this year's training programme has been enhanced by diversifying the speakers and content of the Webinars Series, and newly added the Incentive Scheme to subsidise trade associations in the securities and insurance sectors to flexibly arrange necessary training for their members. I am glad to note that financial practitioners have responded positively to the Webinars Series, and hope that the industry would grasp the opportunity to put forth projects under the Incentive Scheme before the close of application, with a view to enhancing the practitioners' knowledge on application of Fintech, and raising their competitiveness.”

**Eric Chan, Chief Public Mission Officer of Cyberport**, said, “We are honoured to be commissioned by FSTB to re-run the Financial Practitioners FinTech Training Programme, recognising our role as the flagship FinTech hub of Hong Kong. Cyberport Academy will launch a series of FinTech seminars covering a wide spectrum of relevant topics for the programme participants. To encourage active participation of the financial industry, the new round of the Training Programme introduces an Incentive Scheme for the securities and insurance sectors. It provides trade associations in the sectors with subsidies to organise tailor-made FinTech training programmes for their members on specific FinTech topics as they see fit. The Incentive Scheme has responded to the needs of the Finance Industry in attracting participation from the securities and insurance organisations and practitioners. We hope that the Training Programme will act as a platform for the financial sector to inspire and exchange knowledge with each other, driving and promoting Hong Kong's development into the leading FinTech hub in Asia.”

Cyberport will organise a total of 12 seminars hosted by speakers from FinTech industry, including HKU-SCF FinTech Academy, Hong Kong Applied Science & Technology Institute (ASTRI), HKSTP, RegTech Association of Hong Kong, World Green Organisation, Bowtie Life Insurance Company, ConsenSys, HKbitEX、SuperCharger Ventures、CFTE etc. The seminars cover a comprehensive range of FinTech topics, such as Regtech, Blockchain, Artificial Intelligence, Cybersecurity, as well as Environmental, Social and Governance (ESG), providing holistic and in-depth insights of specific FinTech topics to the participants. The Incentive Scheme is designed for the securities and insurance sectors. Trade associations in the sectors can organise tailor-made FinTech training programmes for their members on specific FinTech topics they are interested in. Each approved training programme will be given a direct subsidy with a maximum amount of \$100,000. The application for the Incentive Scheme will close at the end of May. For further details of the programme, please refer to <https://academy.cyberport.hk/fintech-training>.

Cyberport held the first round of Financial Practitioners FinTech Training Programme from March to October 2020, including 12 seminars and 20 workshops, in collaboration with a number of local and international renowned speakers, for more than 1,200 financial practitioners to provide comprehensive FinTech training.

The Training Programme is one of the key projects of the Cyberport Academy, which aims to provide an open platform for top technology, business and academic organisations to offer technological and entrepreneurial training to young people and industry practitioners through various activities and programmes. At the same time, it connects academic institutions, professional groups and enterprises to provide opportunities for development



and progression to scientific and technological talent.

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The Secretary for Financial Services and the Treasury, Mr Christopher Hui, is glad to note that financial practitioners have responded positively to the Webinars Series, and hopes that the industry would grasp the opportunity to put forth projects under the Incentive Scheme before the close of application, with a view to enhancing the practitioners' knowledge on application of Fintech, and raising their competitiveness.



Eric Chan, Chief Public Mission Officer of Cyberport, says that Cyberport is honoured to be commissioned by FSTB to re-run the Financial Practitioners FinTech Training Programme, recognising our role as the flagship FinTech hub of Hong Kong. He hopes that the Training Programme will act as a platform for the financial sector to inspire and share relevant knowledge with each other, driving and promoting Hong Kong's development into the leading FinTech hub in Asia.



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### **About Cyberport**

Cyberport is an innovative digital community with over 800 on-site start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk)