

Press Release

For Immediate Release

**Cyberport signs MoU with Shanghai Park Development Enterprise
Lingang Group**

**Establishing comprehensive strategic partnership to facilitate
collaboration and exchanges between enterprises**

Hong Kong, 21 March 2023 – Cyberport today signed a Memorandum of Understanding (MoU) with Shanghai Lingang Economic Development Group (Lingang Group) to establish a comprehensive strategic partnership as “sister parks” to facilitate enterprises in the two communities to expand into overseas and Mainland markets respectively. Cyberport and Lingang Group will also nominate Innovation & Technology (I&T) talents to intern or set up operation in the other’s campus. The MoU was signed by **Peter Yan, CEO of Cyberport**, and Yang Jing, Chief Financial Officer of Lingang Group and Chairman of Lingang Overseas Development Company, in the presence of **Simon Chan, Chairman of Cyberport**, and Yuan Guohua, Chairman of Lingang Group.

Lingang Group is a well-known park development enterprise which has set up over 20 parks in Mainland China. These parks house more than 13,000 outstanding Chinese enterprises, including more than 200 “Fortune 500” and related enterprises. Lingang Group also provides business incubation and fund investment services to contribute to the growth and development of I&T start-ups and young talents. The signing of the MoU combines Cyberport’s international-facing edge in the I&T sector with Lingang Group’s advantage as a carrier of Mainland I&T enterprises and a comprehensive industry chain.

The main premise of the MoU is to provide comprehensive operation set-up guidance to enterprises recommended by Cyberport to Lingang Group, such as resource matching and policy advisory services to facilitate development in the Mainland market. Similarly, Cyberport will assist enterprises recommended by Lingang Group in exploring overseas markets. Cyberport will assist enterprises nominated by Lingang Group to apply for the “Cyberport Creative Micro Fund”, “Cyberport Incubation Programme”, and “Cyberport Accelerator Support Programme”. In addition, Cyberport and Lingang Group will jointly organise I&T related activities. Cyberport will support I&T talents recommended by Lingang Group to intern or start their business at Cyberport to encourage outstanding I&T talents to settle in Hong Kong.

Simon Chan, Chairman of Cyberport, said, “As Hong Kong’s digital technology flagship and incubator for entrepreneurship, Cyberport is committed to creating a thriving I&T ecosystem and acting as a gateway linking the Mainland and the world. By forming the comprehensive ‘sister parks’ strategic partnership with Lingang Group, we hope to provide access to a larger pool of resources and opportunities for young entrepreneurs and start-ups in the two cities to strengthen I&T industry information sharing and integration of resources of the two communities. Internship and entrepreneurship opportunities at Cyberport will also be offered to the I&T talents through cooperation between Cyberport and Shanghai tertiary institutions, hence raising I&T awareness and skills among Mainland university students while enlarging the I&T talent pool in Hong Kong to support the city’s development into an international I&T centre.”

Yuan Guohua, Chairman of Lingang Group, said, “Lingang Group has always kept a foothold in industrial development, while focusing on park development, investment and operation. The Group drives high-tech innovation and high-quality industrial development through high-quality park infrastructure, highly efficient business services and high-level industrial investment. Lingang Group and Cyberport forging a comprehensive strategic partnership will create conditions, connect resources and provide services for enterprises in Lingang Group’s parks to enter Hong Kong and go global for international development. At the same time, the collaboration will provide ample opportunities, space, and application scenarios for Cyberport and other technology parks in Hong Kong to growth and develop in Shanghai and even the Yangtze River Delta. The signing of the MoU will promote the development of I&T and talent hub at technology parks, endow a new meaning for Shanghai-Hong Kong cooperation, and open a new chapter for the cooperation between the two ports.”

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The MoU was signed by **Peter Yan, CEO of Cyberport** (first left), and Yang Jing, Chief Financial Officer of Lingang Group and Chairman of Lingang Overseas Development Company (first right), in the presence of **Simon Chan, Chairman of Cyberport** (second left), and Yuan Guohua, Chairman of Lingang Group (second right).



Simon Chan, Chairman of Cyberport, said, “By forming the comprehensive ‘sister parks’ strategic partnership with Lingang Group, we hope to provide access to a larger pool of resources and opportunities for young entrepreneurs and start-ups in the two cities, strengthening I&T industry information sharing and” integration of resources of the two communities.



Yuan Guohua, Chairman of Lingang Group, said, “By establishing the comprehensive ‘sister parks’ strategic partnership between Lingang and Cyberport, a mechanism whereby start-ups in both communities visit and exchange views efficiently will be in place to optimise interaction, resources and cooperation opportunities to shape an advanced, diversified, and sustainable I&T ecosystem.”

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 1,900 members including over 800 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk