Press Release

For Immediate Release

Cyberport Announces Collaboration with Major Institutions to Promote the Popularization of Web3 Technology at FinTech Week

Showcases Applications of Central Bank Digital Currency and Green Finance

Hong Kong, 2 November 2023 – Organized by InvestHK, the flagship event of the Hong Kong FinTech industry, "**The 8th Hong Kong FinTech Week**" started its main conference today. As a partner of Hong Kong FinTech Week, Cyberport leads 16 start-ups in participation, aligning with this year's theme "**Redefining FinTech**", showcasing the leading FinTech solutions of start-ups and network members, and jointly exploring the Central Bank Digital Currency (CBDC), Web3, and Green Finance. At the same time, Cyberport will also cooperate with the members of the Cyberport Technology Network (CTN), Amazon Web Services (AWS), and Ant Group to respectively launch 2 Web3 transformation and support programmes with the aim to promote the popularization of Web3 technology.

Cyberport announced today that it will collaborate with AWS and Polygon Labs, to launch the "Web2 to Web3 Enablement Program" to provide matching services for large enterprises and Web3 technology solutions. Cyberport Technology Network (CTN) member Ant Group also announced that Ant Group Digital Technologies and OceanBase will provide Cyberport community members with a special offer through the "FinTech Week Special Discount" and the "Cloud Database Migration Lab/Sandbox" Programme.

Peter Yan, CEO of Cyberport, said: "I am pleased to see more FinTech enterprises and start-ups involving Web3 and Artificial Intelligence participated in the FinTech Week this year, which includes open banking, tokenization, and green FinTech, reflecting the ongoing development of Web applications and experience in the FinTech area. Cyberport has launched two collaborative programmes with Cyberport Technology Network (CTN) companies. Ant Group will provide Web3 products and supporting services to Cyberport start-ups with a special offer. A dedicated sandbox environment will also be provided through the 'Cloud Database Migration Lab/Sandbox' Programme to promote digital transformation. Collaborating with AWS and Polygon Labs, the 'Web2 to Web3 Enablement Program' will offer matching services for large enterprises, reducing their barrier to utilizing Web3 technology. Cyberport will continue to collaborate with different leading institutions and partners, promoting the development of Hong Kong's digital economy and underpinning Hong Kong's position as Asia's FinTech hub."

Cyberport, AWS and Polygon Labs are collaborating to launch the "Web2 to Web3 Enablement Program"

In order to promote the wider application of Web3 technology and help Web3 start-ups gain more use cases, Cyberport is collaborating with AWS and Polygon Labs to launch the "Web2 to Web3 Enablement Program", allowing large enterprises to have access to more Web3 solutions and promote their transformation and product upgrades.

The Programme recruits a number of large enterprises from the transportation, retail, F&B and

other industries to participate. They will be matched with the services provided by Web3 start-ups based on their needs.

AWS will provide AWS cloud resources to large enterprises and recommend suitable Web3 solutions; Polygon Labs will provide access to blockchain technical expertise for empowering application of Web3 technology. In addition, start-ups participating in the Programme will have the opportunity to have one-on-one consultations with AWS or Polygon Labs representatives to further discuss business development and performance improvement suggestions. Cyberport, AWS and Polygon Labs will promote the Programme and recruit suitable large enterprises and start-ups to participate, helping large enterprises test and launch new Web3 campaigns and proof of concepts under 60 days. For more details, please visit here.

Ant Group provides "Cloud Database Migration Lab/Sandbox" Programme for Cyberport community members

Ant Group, Cyberport Technology Network (CTN) member, also announced today the tailored technical support plan and programme for the Cyberport community. Among them, Ant Group Digital Technologies will provide a "FinTech Week Special Offer" worth HKD 2 million, covering Web3 products and services including ZAN Smart Contract Review, ZAN eKYC, ZAN KYT, and ZAN Node Services. This will allow Cyberport community members to enjoy Ant Group Digital Technologies' ZAN solutions at an affordable price, further promoting the popularization of Web3 technologies. For more details, please visit here.

At the same time, OceanBase, an easy-to-use and scalable distributed database developed by Ant Group, will launch the "Cloud Database Migration Lab/Sandbox" Programme together with Alibaba Cloud. From now until March 2024, dedicated sandbox environments will be provided to Cyberport community members, allowing them to experience advanced features of OceanBase's distributed database on Alibaba Cloud., The first ten subscribing companies will receive a one-month free trial which worth approximately HKD 5,000, as well as free technical support and consultation services. For more details, please visit here.

Exploring Central Bank Digital Currency and the Development of Green Finance

During the main forum of the Hong Kong FinTech Week on 2-3 November 2023, Cyberport showcased breakthrough innovative solutions in the fields of open banking, RegTech, tokenization of real-world assets, green FinTech, InsurTech, and WealthTech, by a total of 16 start-ups from the Cyberport community.

Cyberport has been working with Hang Seng Bank, a member of the Cyberport Enterprise Network (CEN) to promote the financial technology ecosystem. This year, Hang Seng Bank showcased the technical application of Central Bank Digital Currency (CBDC) at the Hong Kong FinTech Week, allowing attendees to experience first-hand the roles of merchants and customers in the creation and use of CBDC tokens. The CBDC application would demonstrate how to use smart contracts to restrict the use of tokens, ensuring the safety of both parties and demonstrating the advanced features of blockchain technology.

Cyberport Technology Network (CTN) member Ant Group also presented OceanBase, its self-developed native distributed database and ZAN Web3 technical solutions from Ant Group Digital Technologies. OceanBase brings financial-grade high availability on commodity servers and addresses scalability, ease of use, and high-cost challenges in database. Powered by
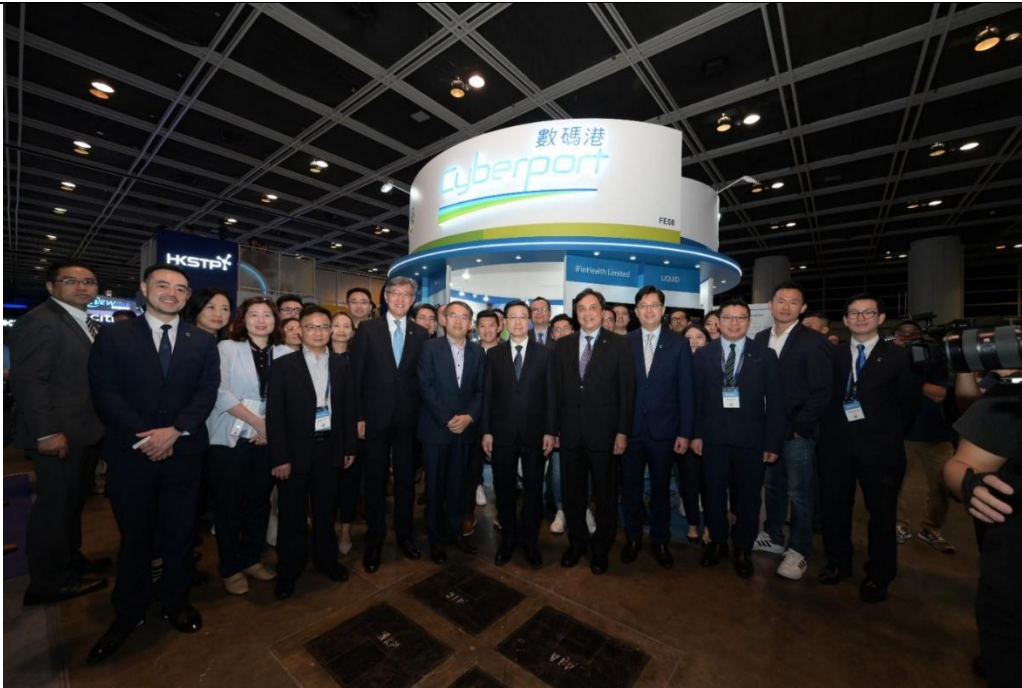
AntChain Open Labs, ZAN provides comprehensive technical products and services for corporates and developers, to secure and optimize Web3 applications, platforms and businesses.

During the event, **Eric Chan, Chief Public Mission Officer of Cyberport**, attended a panel discussion to discuss how to help Hong Kong companies expand and go global. **Victor Yim, Head of FinTech of Cyberport**, also shared in another panel discussion the role of blockchain in ESG and green finance and discussed the impact of ESG data on investment decisions.
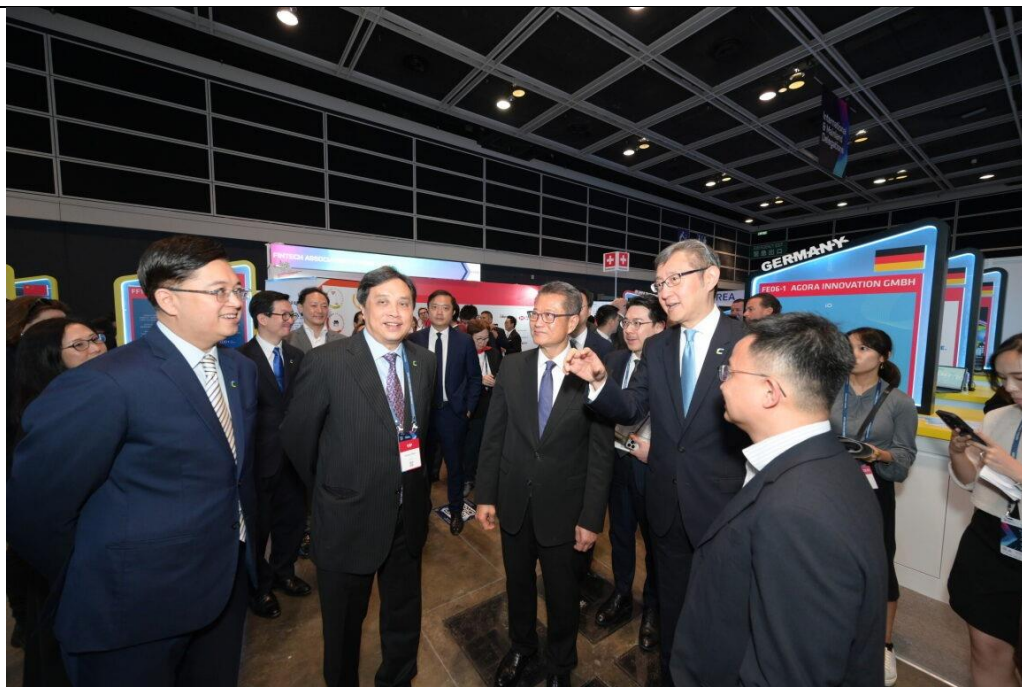
Hong Kong FinTech Week is held from 30 October 2023 until 5 November 2023. This year's theme was "Redefining FinTech", bringing together global leaders in innovative technology and finance, and expected to attract over 30,000 offline and over 60,000 online participants. The FinTech Week explored the future development of FinTech through six key themes, including global regulations and sustainable green finance; funding and venture capital as well as family office investments; artificial intelligence (AI); Web3 and emerging frontiers; and opportunities in the Greater Bay Area.

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Please download high-resolution photos through this link.

John Lee (centre), Chief Executive of the HKSAR Government, visits the Cyberport booth at the Hong Kong FinTech Week and interacts with start-up teams and Cyberport management.
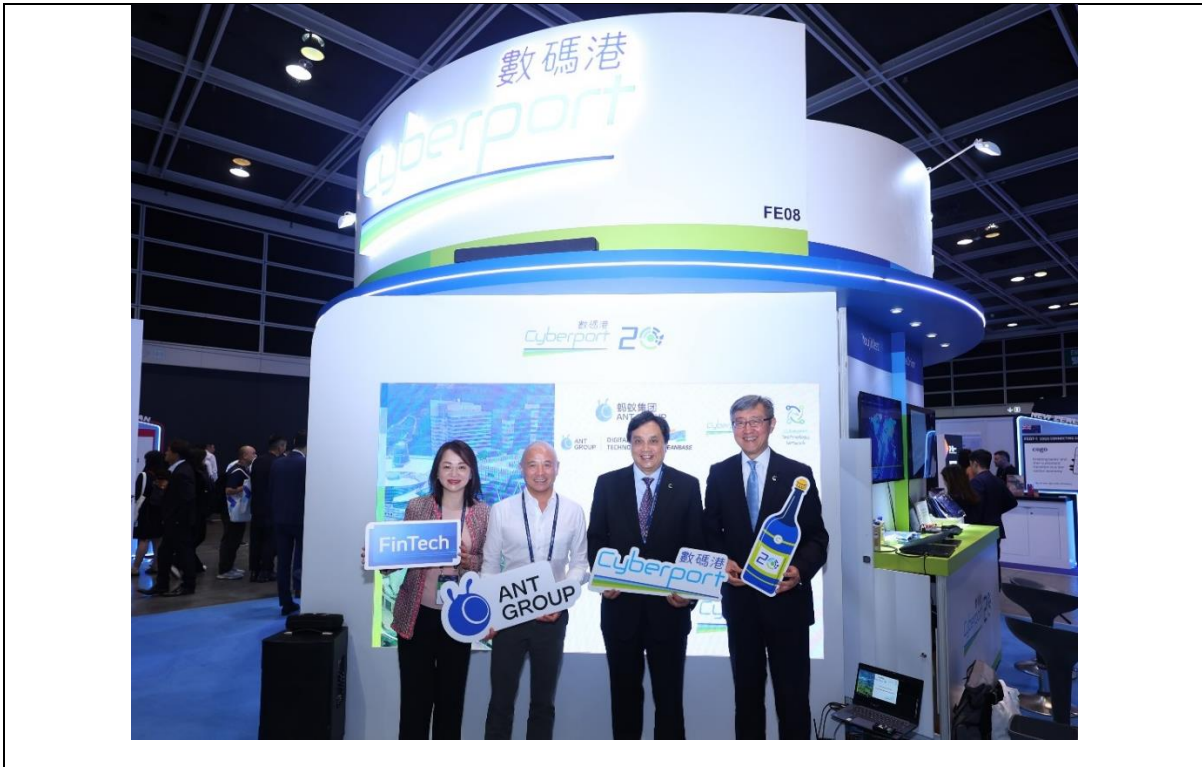

Paul Chan (centre), Financial Secretary of the HKSAR Government, visits the Cyberport booth at Hong Kong FinTech Week and listens to Cyberport CEO Peter Yan's (second right) briefing on the development of Cyberport's FinTech community.
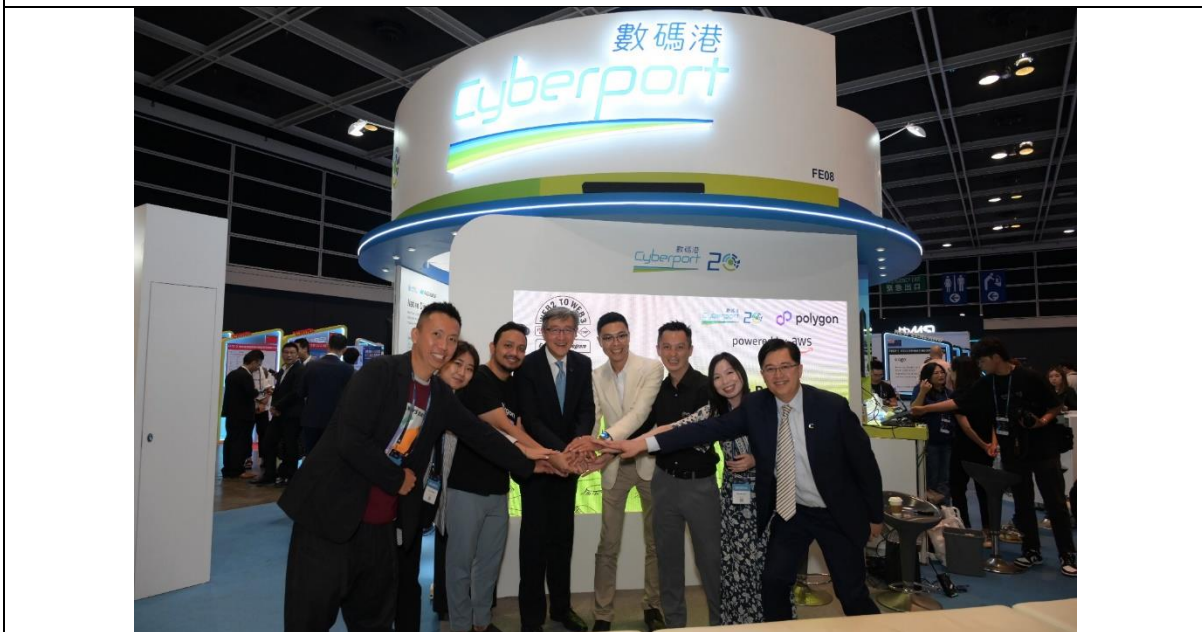
Eddie Yue (centre), Chief Executive of the Hong Kong Monetary Authority, visits the Cyberport booth at Hong Kong FinTech Week.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit http://www.cyberport.hk